

Business Planning – Flex Course (August 2009)

Class Meeting Dates: Sunday, August 16 through Saturday, August 22. A total of approximately 24 classroom hours. Sunday, Noon-4:30 pm; weekdays, 6-9:15 pm; Saturday, 10-4 pm. Class materials and assignments will be available before August 1st and all registrants will be expected to be fully prepared for the week's classes.

Grading: Primarily based on completion of two “transactional” drafting projects during the regular semester. Each has a separate deadline, one in late September and the other in mid-November. (All registrants will be expected to attend all the class sessions in August). Materials for the first project will be given out and discussed on the last day of class. Substantial written feedback given on each project. Background materials regarding business agreement drafting and negotiation will be provided.

The course qualifies for one practical writing unit.

PREREQUISITE: Prior completion of Business Associations (no exceptions will be granted).

CLASS LIMIT: 20 students

Text: Drake, Business Planning: Closely-Held Enterprises (Thomson-West 2008 – Paperback, Second Edition).

Several classes will include reading assignments in a Westlaw database known as Business Transactions Solution (bts). **IF YOU DO NOT HAVE WESTLAW ACCESS DURING THE SUMMER PLEASE ARRANGE IT THROUGH THE LAW LIBRARY OR THE WESTLAW REP. TELL THEM IT IS FOR THE BUSINESS PLANNING FLEX COURSE. IF YOU ENCOUNTER ANY RESISTANCE PLEASE CONTACT ME ASAP at mkadens@earthlink.net or 919 929 1668.**

Class subjects include formation and selection of business entities; employment agreements and compensation arrangements; shareholder agreements and buy-sell agreements; and problems affecting family-owned businesses. The two projects involve preparation of an “earn-out” management agreement and a shareholder agreement with buy-sell provisions. Equal emphasis will be placed on Limited Liability Companies and Corporations.

